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**VERMONT PENSION INVESTMENT COMMITTEE**  
**AGENDA**

**Tuesday, December 17, 2013**

4<sup>th</sup> Floor Conference Room  
109 State Street - Montpelier, VT  
**8:30 a.m.**

- 8:30**                    **Agenda Approval and Announcements**
- 8:35**                    **Minutes**
- Approve Minutes of November 26, 2013 – Regular Meeting
- 8:40**                    **Director of Investments Report and Action Items**
- Contract Updates, Amendments and Renewals
  - Q3 Portfolio Performance Follow-up Analysis
  - Review November Flash Report
- 9:20**                    **Discussion Items and Updates**
- Vermont State Treasurer's Update
  - NEPC Investment Manager Watch List: Wellington EMD
- 9:30**                    **Review Real Estate Manager Candidates**
- 10:30**                  **Annual VPIC Governance Review**
- VPIC Self-Evaluation and Governance Review
  - Meeting Schedule and Format
  - Approve VPIC Annual Agenda Cycle
  - Annual Evaluation of Chair
  - Annual Review of Key Service Providers
- 12:00**                  **Economic and Financial Market Dashboard**
- 12:15**                  **Public Comment/New or Other Business**
- 12:30**                  **Adjourn/Lunch**

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**Next scheduled meetings:**

**Tuesday, January 28, 2014**

**Tuesday, February 25, 2014**

January VPIC Meeting

- Real Estate Manager Interviews
- Review Asset Allocation Assumptions
- Overview of Asset Allocation Review Process

February VPIC Meeting

- Annual Asset Allocation Review

Pending:

- Asset Allocation Work Plan
  - FI Portable Alpha
  - Risk Parity
- Sector Review – International Developed Market Equity